

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

+ 15.8%

Change in
New Listings

- 9.2%

Change in
Closed Sales

- 12.6%

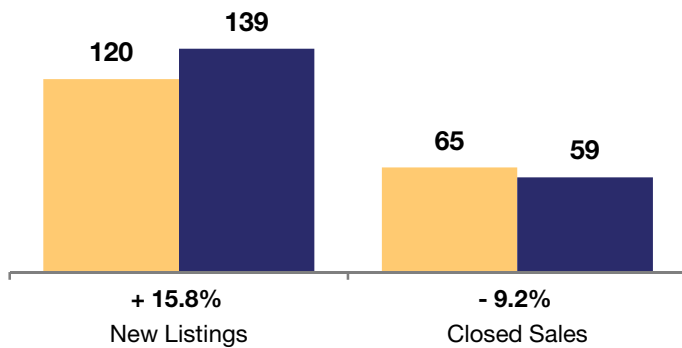
Change in
Median Sales Price

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	120	139	+ 15.8%	780	761	- 2.4%
Closed Sales	65	59	- 9.2%	311	278	- 10.6%
Median Sales Price*	\$274,500	\$240,000	- 12.6%	\$260,332	\$267,000	+ 2.6%
Average Sales Price*	\$321,061	\$277,521	- 13.6%	\$305,133	\$297,376	- 2.5%
Total Dollar Volume (in millions)*	\$20.9	\$16.4	- 21.5%	\$94.4	\$82.4	- 12.7%
Percent of Original List Price Received*	93.9%	93.4%	- 0.6%	91.8%	91.3%	- 0.5%
Percent of List Price Received*	96.9%	95.8%	- 1.2%	95.5%	95.3%	- 0.1%
Days on Market Until Sale	97	128	+ 31.2%	130	136	+ 4.5%
Inventory of Homes for Sale	738	739	+ 0.1%	--	--	--
Months Supply of Inventory	14.9	17.0	+ 13.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

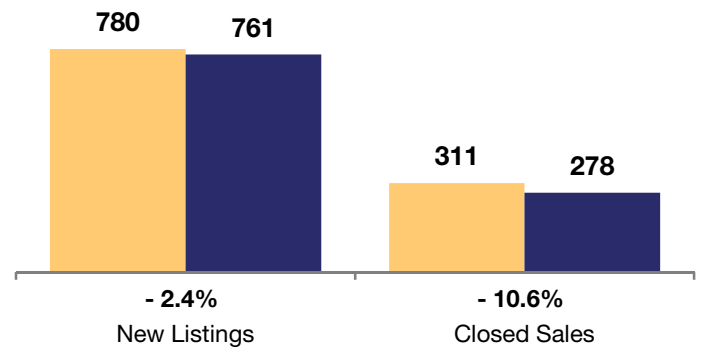
June

2010 2011

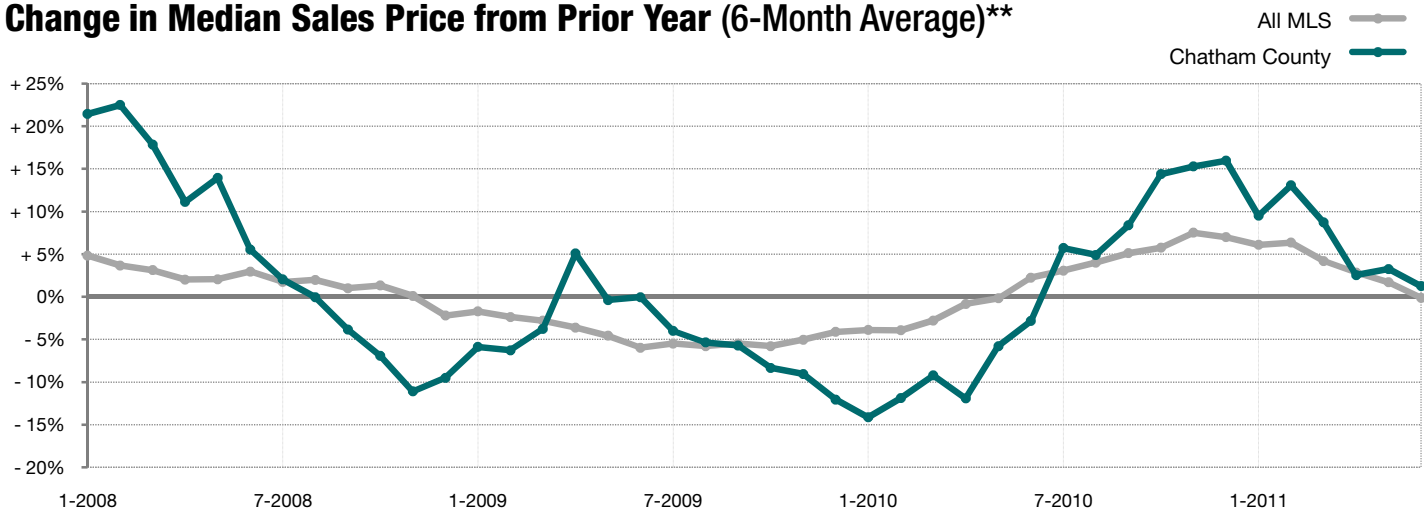


Year to Date

2010 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data provided by Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.